



ANNEXURE-A
SHAILENDRA GOEL & ASSOCIATES
Chartered Accountants

Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of the Company For the quarter ended 31st December, 2025 and Year to Date period from 1st April, 2025 to 31st December, 2025 Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors,
PLAZA WIRES LIMITED

1. We have reviewed the accompanying statement of Quarterly Unaudited Financial Results of **Plaza Wires Limited** (the 'Company') for the quarter ended 31st December, 2025 and year to date period from 1st April, 2025 to 31st December, 2025 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.
5. We draw attention to Note 5 to the accompanying Statement, relating to the orders received by the Company from GST authorities in respect of disallowance of certain GST credits. The Company, supported by the external expert's advice, is of the view that, it has a strong case on merits. Given the uncertainty involved, the ultimate outcome will be ascertained on the disposal of the above matter. Our conclusion is not modified in respect of this matter.

For **SHAILENDRA GOEL & ASSOCIATES**

Chartered Accountants

Firm's Registration No.: 013670N

Shailendra Goel

Partner

Membership No.: 092862

ICAI UDIN : 2609286227094W3088



Date : 13.02.2026

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PLAZA WIRES LIMITED

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Statement of Unaudited Financial Result for the quarter and nine months ended 31st December 2025

(Amount in INR Millions, unless otherwise stated)

Particulars	Note no.	Quarter Ended			Year to date Figure for the current period ended	Year to date Figure for the Previous Year ended	Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
INCOME							
Revenue from operations (net)	1	664.63	747.08	496.29	2,065.31	1,447.10	2,181.75
Other income	2	0.18	0.49	0.92	2.48	5.99	8.32
Total Income (1+2)	3	664.81	747.57	497.21	2,067.79	1,453.09	2,190.07
EXPENSES							
Cost of materials consumed		548.33	621.91	403.28	1,707.41	1,180.85	1,738.89
Changes in Inventories of finished goods, work in progress and Stock-in-Trade		(46.26)	(21.65)	(7.55)	(77.57)	(54.97)	(17.89)
Employee benefits expenses		37.77	36.24	28.39	108.12	93.38	127.32
Finance costs		6.39	7.33	7.15	20.28	22.61	29.19
Depreciation and amortization expense		7.47	7.43	4.56	22.27	12.94	18.88
Other expenses		87.35	88.56	56.57	240.71	182.42	254.54
Total Expenses	4	641.05	739.82	492.40	2,021.22	1,437.23	2,150.93
Profit before exceptional items and tax (3-4)	5	23.76	7.75	4.81	46.57	15.86	39.14
Exceptional Items	6	-	-	-			-
Profit before tax	7	23.76	7.75	4.81	46.57	15.86	39.14
Tax expense:	8						
Current tax		6.05	1.24	2.29	9.88	5.84	7.81
Adjustment of tax relating to earlier periods		-	-	-	-	0.23	0.23
Deferred tax		(0.31)	1.35	0.44	2.71	(0.70)	2.26
Profit/(Loss) for the period from continuing operation (7-8)	9	18.02	5.16	2.08	33.98	10.49	28.84
OTHER COMPREHENSIVE INCOME							
A.(i) Item that will not be reclassified to profit and loss		0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to item that will not be reclassified to profit or loss		0.00	0.00	0.00	0.00	0.00	0.00
B.(i) Item that will be reclassified to profit or loss		0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to item that will be reclassified to profit or loss		0.00	0.00	0.00	0.00	0.00	0.00
Remeasurement of gains (losses) on defined benefit plans		(0.03)	0.99	0.00	0.96	0.36	(2.59)
Income tax effect		0.01	(0.25)	0.00	(0.24)	(0.10)	0.65
Other Comprehensive income for the year, net of tax	10	(0.02)	0.74	0.00	0.72	0.26	(1.94)
Profit/(Loss) and Other Comprehensive Income for (9+10)	11	18.00	5.90	2.08	34.70	10.75	26.90
Paid up Equity Share Capital (face value of Rs.10/-each)		437.52	437.52	437.52	437.52	437.52	437.52
Other Equity							784.54
Earnings per share for profit attributable to equity shareholders							
Basic EPS		0.42	0.11	0.05	0.78	0.24	0.66
Diluted EPS		0.42	0.11	0.05	0.78	0.24	0.66



Notes:

1. The Un-Audited Financial Result of the Company for the Quarter and Nine Months ended 31st December, 2025 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2026. The above results for the Quarter and Nine Months ended 31st December 2025 have been subjected to limited review by the statutory auditor.
2. These results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under the Section 133 of the Companies act,2013 read with the companies (Indian Accounting Standard) Rules, 2014 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015 (as amended).
3. According to Indian accounting standard (IND AS) 108, "Operating segments" the company is exclusively engaged in the business of manufacturing & trading of electrical wires and cables & allied products
4. There is No Exceptional Items.
5. The Company has received the demand order on 02nd February, 2025 from office of the Commissioner, Central GST & Central Excise Commissionerate, Shimla for an aggregate amount of ₹ 115.1 millions (which includes ₹ 57.5 millions as Tax Demand and ₹ 57.6 millions as a penalty) against the notice under section 74 of CGST Act, 2017 read with section 20 of the IGST Act, 2017. The company has filed an appeal against the said demand order on 24th April, 2025. The company, supported by the external independent expert's advise is of the view that it has a strong case on merits.
6. The Government of India has consolidated 29 existing labour legislation into a unified framework comprising four Labour Codes, viz. Code on Wages, 2019, Code on Social Security, 2020, Industrial Relation Code 2020 and Occupational Safety, Health and Working Conditions Code 2020 (Collectively referred to as "New Labour Codes"). These Codes have been made effective from November 21, 2025. The government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standard in period in which they are notified. Based on the management's assessment and actuarial valuation, the company has estimated the financial implications thereof and has made additional provision of ₹. 2.44 million towards gratuity liability and ₹. 0.06 million towards compensated absence liability. It has been disclosed under "Employee Benefits Expenses" in the standalone financial results for the Quarter and Nine months ended December 31, 2025.
7. These Standalone financial results are available on the company website viz. www.plazawires.in, NSE (www.nseindia.com) and BSE Limited (www.bseindia.com).

Place: Delhi

Date: February 13, 2026

For Plaza Wires Limited




Sanjay Gupta
Managing Director
DIN:00202273